List of figures

2 Figure 2.1: Provinces of Indonesia ................................................................. 8
2 Figure 2.2: Indonesian rupiah (IDR) per US dollar (US$), 1997-2018.................. 9
2 Figure 2.3: Indonesia population, 1995-2023F ................................................. 12
2 Figure 2.4: Indonesian urbanisation, 1995-2050F ............................................ 12
2 Figure 2.5: Infrastructure budget (IDRtrn), Indonesia, 2013-19 .......................... 14
3 Figure 3.1: Cement demand, Indonesia, 1997-2018E ....................................... 16
3 Figure 3.2: Cement consumption by province, Indonesia, 2017 ....................... 18
3 Figure 3.3: Cement consumption by construction segment, Indonesia, 2018E .... 20
3 Figure 3.4: Bagged versus bulk cement sales, Indonesia, 2011-17 .................... 20
4 Figure 4.1: Location of Indonesian cement producers with integrated plants ....... 25
4 Figure 4.2: Semen Indonesia cement production costs, 1Q18 ............................ 27
4 Figure 4.3: YoY change in average selling prices, Semen Indonesia v Indocement .... 28
4 Figure 4.4: Cement production and capacity utilisation, Indonesia, 2002-17 .......... 36
4 Figure 4.5: Cement and clinker exports, Indonesia, 2005-17 ............................. 37
4 Figure 4.6: Cement and clinker exports by company and destination, Indonesia, 2017 ... 38
5 Figure 5.1: Typical cement distribution system, Indonesia .............................. 40
5 Figure 5.2: Indonesian cement distribution: modes of transport ....................... 41
5 Figure 5.3: Maritime cement distribution, Java, 2017 ........................................ 41
5 Figure 5.4: Domestic market shares, 2017 .......................................................... 44
6 Figure 6.1: Per capita cement consumption in selected ASEAN countries, 2017 .. 47
6 Figure 6.2: Cement consumption per capita vs GDP per capita ......................... 47
6 Figure 6.3: Location of potential new integrated plants from 2018 ..................... 53