
List of figures

2	Figure 2.1: Provinces of Indonesia	8
	Figure 2.2: Indonesian rupiah (IDR) per US dollar (US\$), 1997-2018	9
	Figure 2.3: Indonesia population, 1995-2023F	12
	Figure 2.4: Indonesian urbanisation, 1995-2050F	12
	Figure 2.5: Infrastructure budget (IDRtrn), Indonesia, 2013-19	14
3	Figure 3.1: Cement demand, Indonesia, 1997-2018E	16
	Figure 3.2: Cement consumption by province, Indonesia, 2017	18
	Figure 3.3: Cement consumption by construction segment, Indonesia, 2018E	20
	Figure 3.4: Bagged versus bulk cement sales, Indonesia, 2011-17	20
4	Figure 4.1: Location of Indonesian cement producers with integrated plants	25
	Figure 4.2: Semen Indonesia cement production costs, 1Q18	27
	Figure 4.3: YoY change in average selling prices, Semen Indonesia v Indocement	28
	Figure 4.4: Cement production and capacity utilisation, Indonesia, 2002-17	36
	Figure 4.5: Cement and clinker exports, Indonesia, 2005-17	37
	Figure 4.6: Cement and clinker exports by company and destination, Indonesia, 2017 ...	38
5	Figure 5.1: Typical cement distribution system, Indonesia	40
	Figure 5.2: Indonesian cement distribution: modes of transport	41
	Figure 5.3: Maritime cement distribution, Java, 2017	41
	Figure 5.4: Domestic market shares, 2017	44
6	Figure 6.1: Per capita cement consumption in selected ASEAN countries, 2017	47
	Figure 6.2: Cement consumption per capita vs GDP per capita	47
	Figure 6.3: Location of potential new integrated plants from 2018	53